

BACKGROUND INFORMATION

The intent of the Small Business Loans Association Program is to encourage diversification of the Saskatchewan economy and to support community economic development by making loan funds available at the community level to small start-up or existing businesses.

The people of Saskatchewan want the opportunity to remain within their communities and earn a living. The SBLA program may be just the tool to allow someone to start a business that might not otherwise have been started.

Ituna Economic Development Cooperative Ltd. is a Small Business Loan Association which receive funds from Enterprise Saskatchewan.

The Ituna Economic Development Cooperative has assisted many small businesses in our community

These businesses have helped to create and maintain numerous jobs .



**For more information or to
apply for a small business loan
please contact:**

**Geri Kreway
Economic Development
Officer**

at the
Ituna Economic
Development Cooperative
Ltd. Office

7 1st Ave NE
(Ituna Town Office)
PO Box 580
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SMALL BUSINESS LOANS

A Service of
**Ituna Economic
Development Cooperative
Ltd.**



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Ituna Town Office
ITUNA, Sk. S0A 1N0

TEL: 306 795 3303

LENDING CRITERIA

APPLICATION PROCESS

TERMS



1. Money will be lent out for the purpose of developing a New Business/Service or the Expansion of an existing business.
2. The business should create or save a job.
3. Type of Business not eligible for loans are: direct selling or multi level marketing; resource exploration; residential real estate; farming.
4. Loans may not be used for:
 - repayment of existing debt; outstanding accounts,
 - operating expenses; working capital

1. **Submit a Business Plan.**
 - a) **Executive Summary**
Explain the fundamentals of the proposed business. What will your product be?
 - b) **General Company Description**
Describe your business. What is your company's goals and objectives? Describe your most important company strength and core competencies.
 - c) **Products and Services**
Describe in depth your products and services. What are the pricing, fee, or leasing structures of your products or services?
 - D) **Marketing Plan**
Marketing strategy—how will you get the word out! Sales Forecasting,
 - e) **Operational Plan**
 - f) **Financial Plan, Financial Analysis, Balance Sheet, Income Statement**
2. **Fill out an Application Form:**
Forms and assistance available.
3. **Submit an Application Fee of \$60.00**
payable to the Minister of Finance. (non refundable).

1. Maximum loan repayment term is 5 years
2. Maximum loan amount \$15,000.00.
3. Interest Rate: 6%
3. Payments are to be made by post-dated or direct debit from your account.



“Helping to Build Your Dream”